

Webinar on Payroll & Taxation Related Updates

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Relativity
The Compliance Experts



Today's Business

Taxation/Payroll Updates - 5

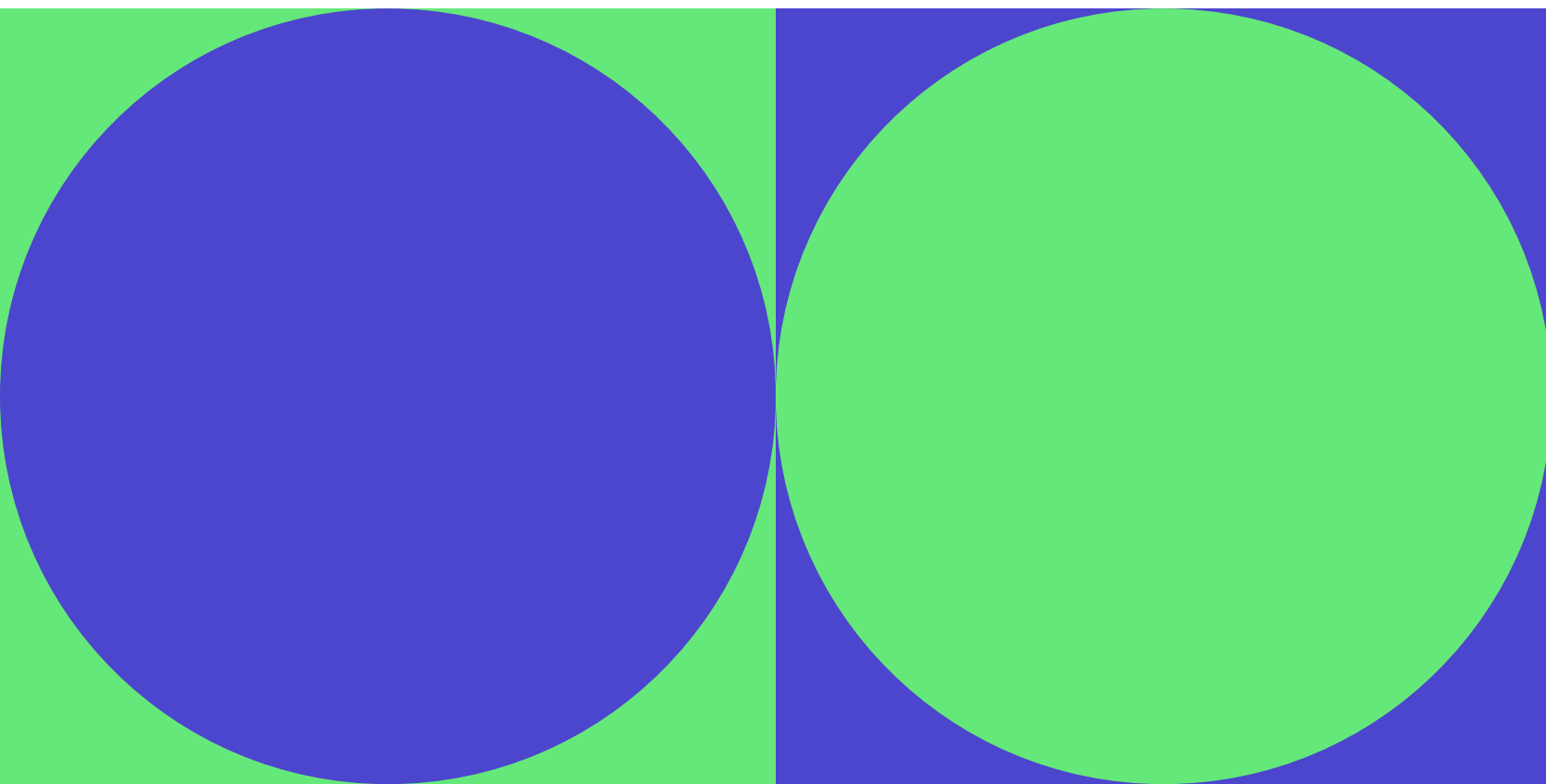
Labour Law Updates - 1

Q & A / Analysis

#1

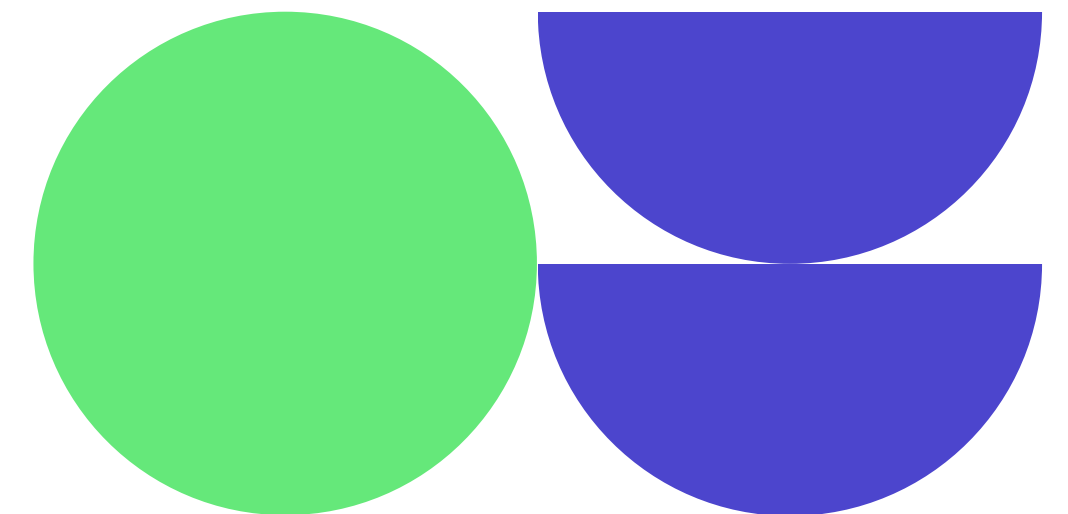
New TDS Provisions

- Section 194- IA, TDS @ 1% percent of such sum paid or credited to the resident or the stamp duty value of such property, whichever is higher



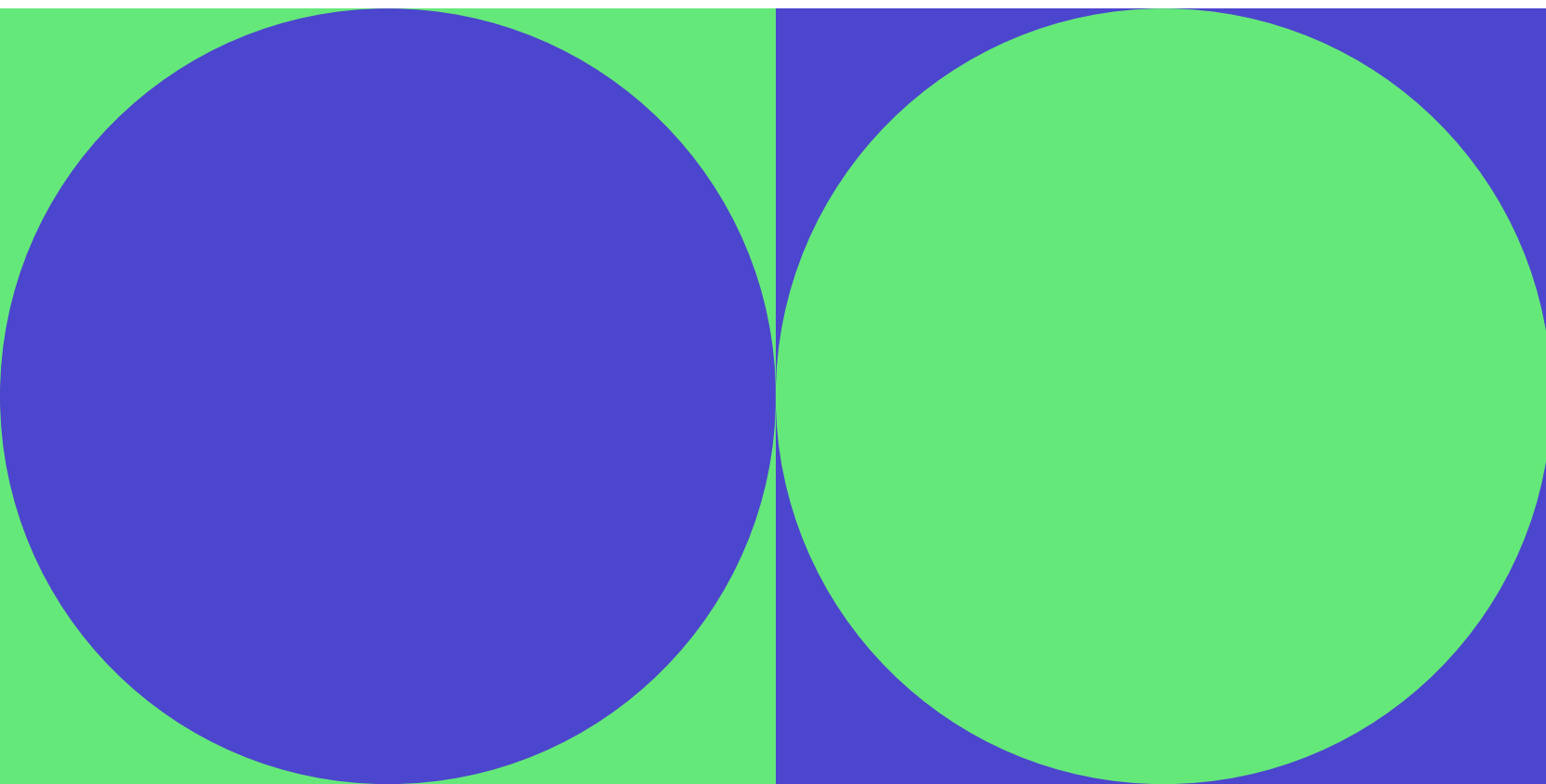
New TDS Provisions

- Section 194R - TDS on benefit or Perquisite of a business or profession - Threshold limit 20000 - TDS rate 10%
- Section 194S - TDS on Payment of Virtual digital assets - Threshold limit Specified person - 50000, other person - 10000 - TDS rate 1%



#2

Govt NPS Contribution

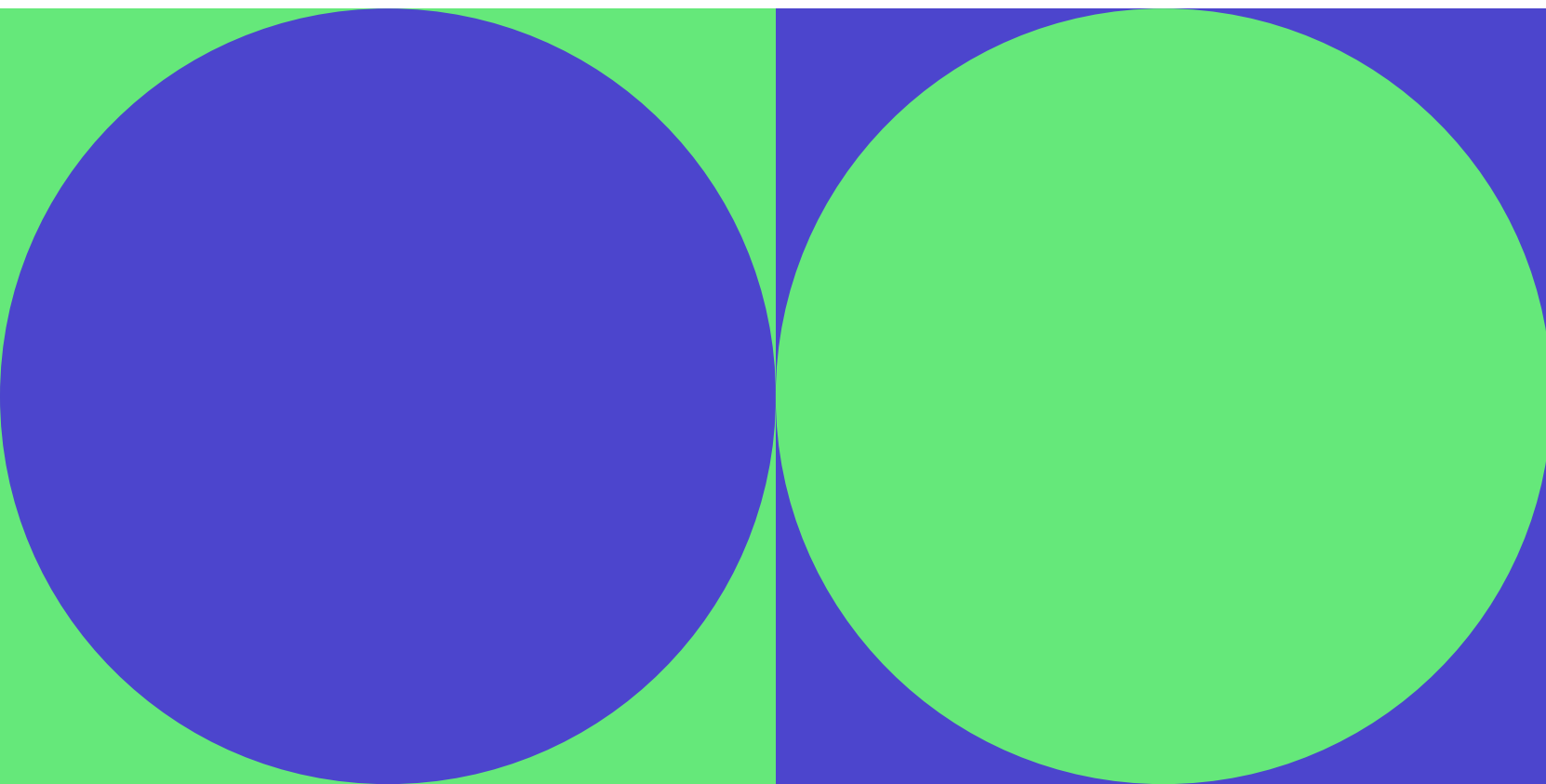


- 14% to State Govt Employees as well.
- Inline with Central Govt Employees

#3

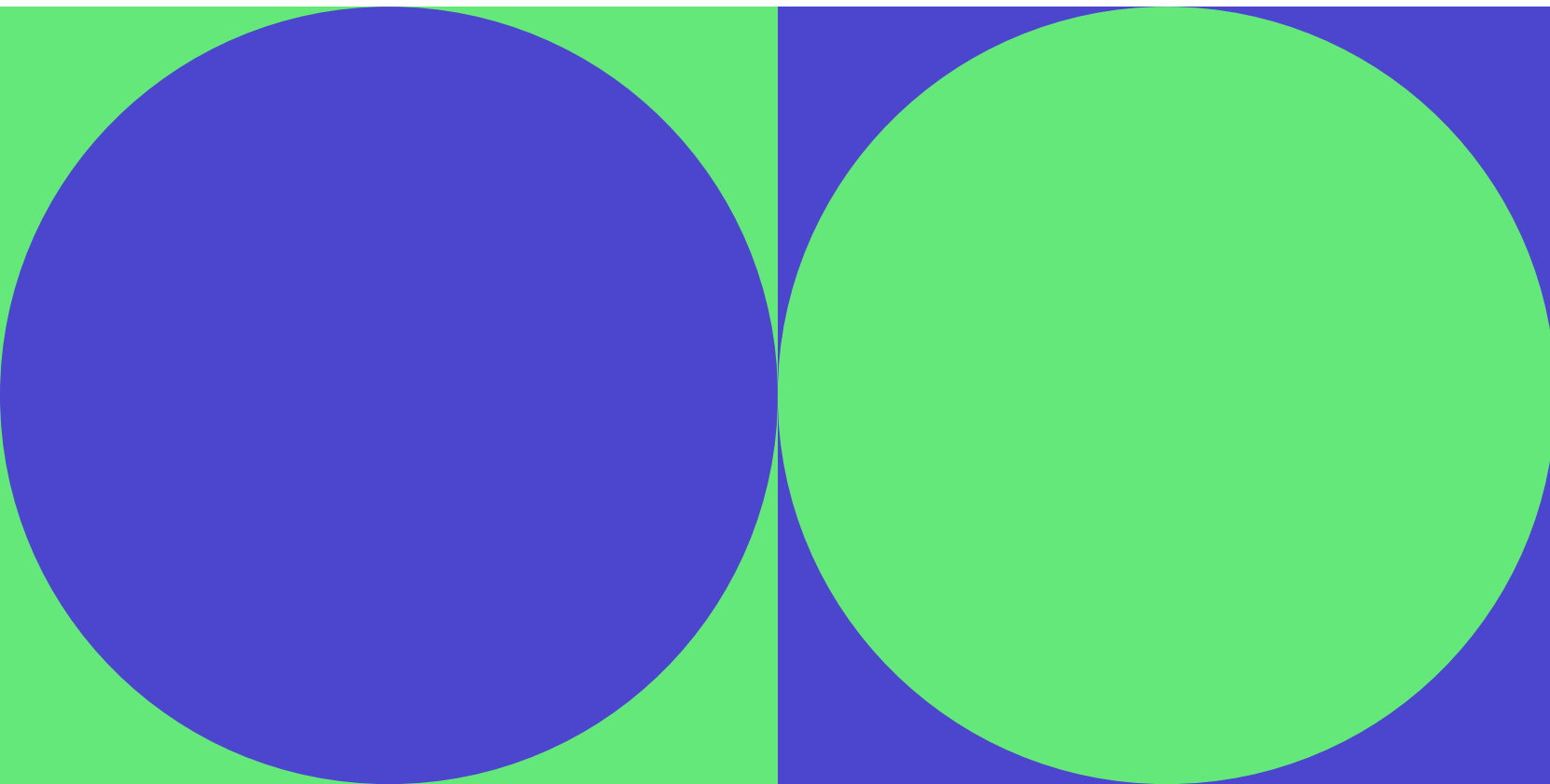
Section 158AB

- If a identical question of law is pending before jurisdictional High Court or Supreme Court, no appeal shall be filed



#4

Section 80DD

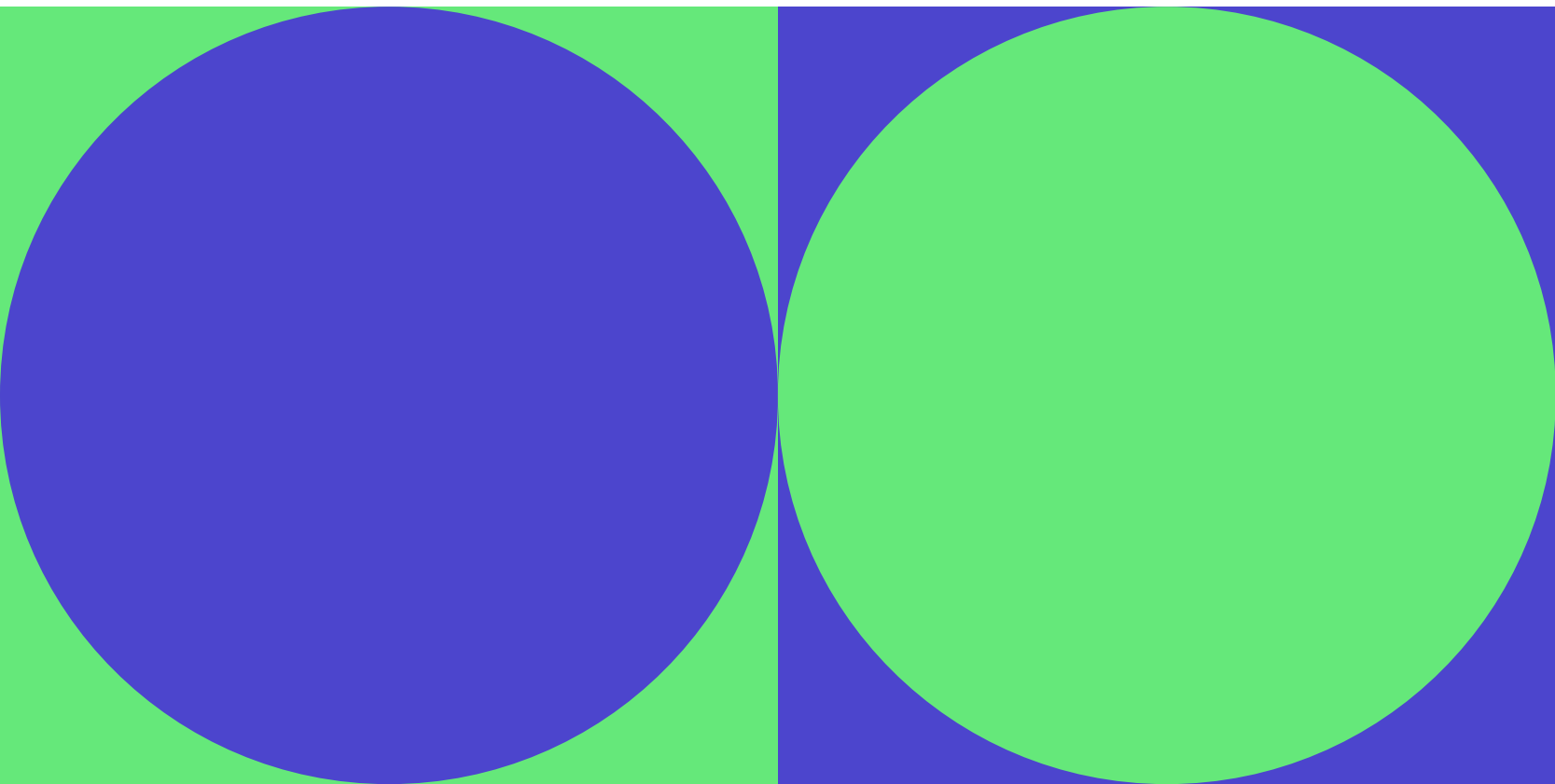


- Applicable w.e.f 01.04.2023
- Disability payout or annuity

#5

Section 56(2)(x) COVID expenses

- w.e.f 01.04.2020



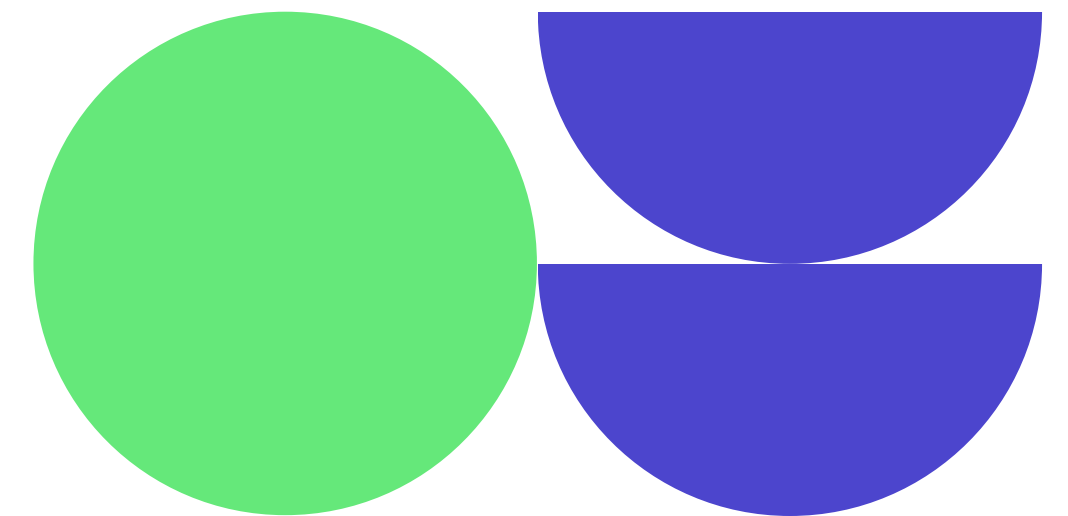
Section 56(2)(x) COVID expenses

- Received from Employer for Medical Treatment - NT
- Self + Family + No Limit

- Received from Employer upon Death of Employee - NT
- Self + No Limit

- Received from others for Medical Treatment - NT
- Self + Family + No Limit

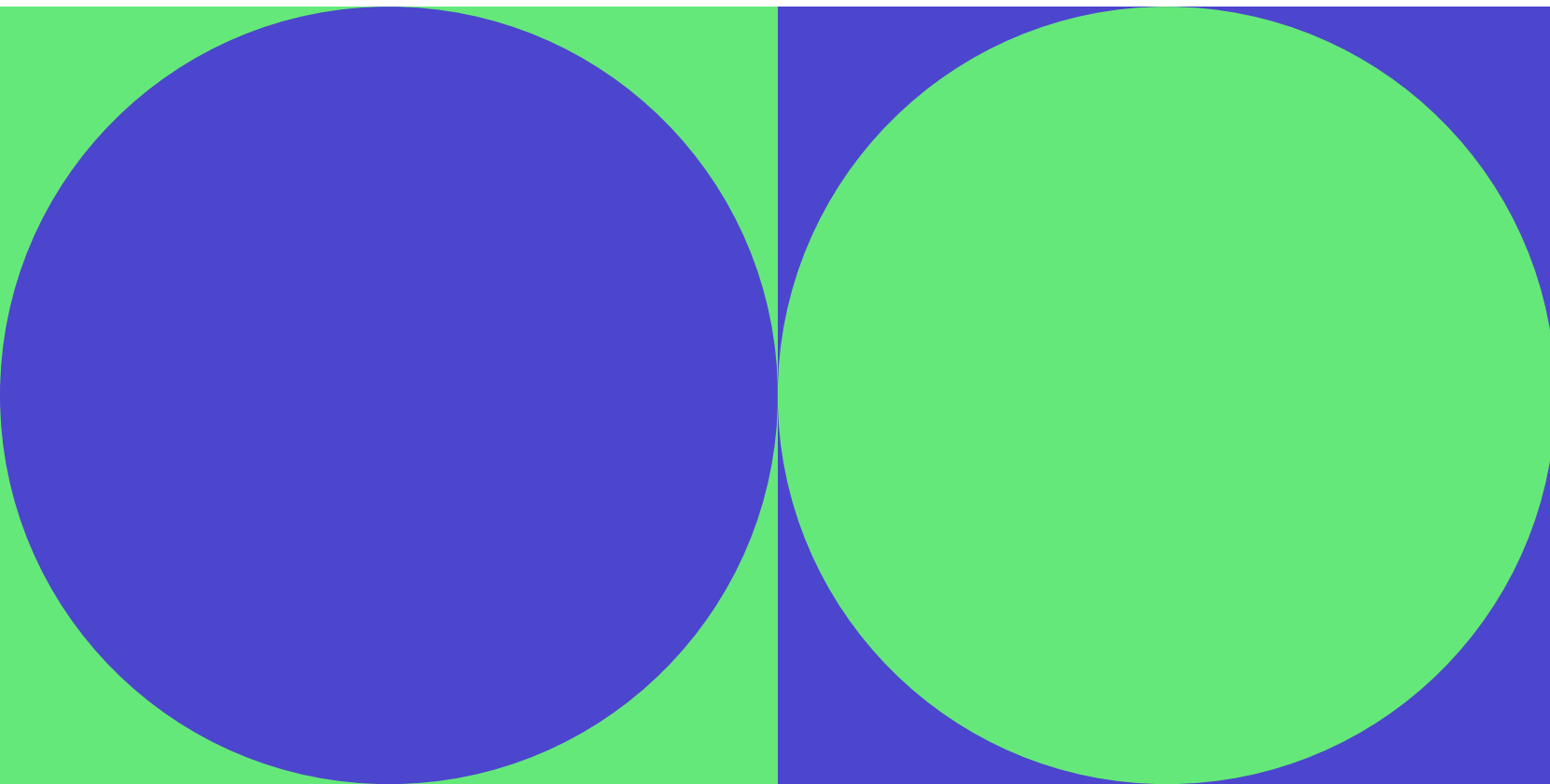
- Received from others upon Death of Individual - NT
- Self + Aggregate 10L



#6

New Labour Laws

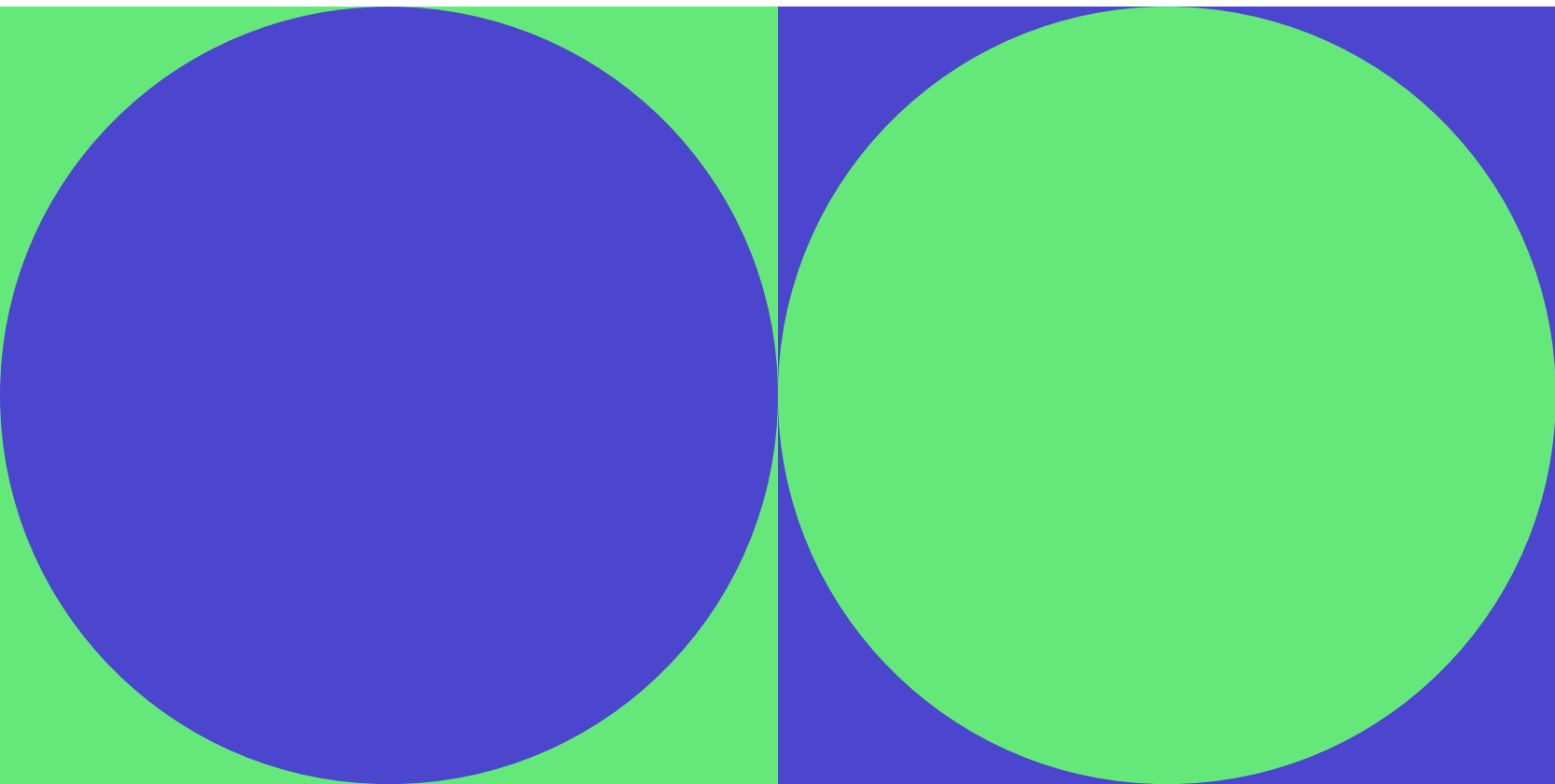
- Basic + DA = 50% of Compensation
- This may be relaxed for the 1st 3 years
- Could be like 70%, 60% & 50%



#6

New Labour Laws

- IR Code threshold from 300 to 100



Some Facts

13

Years & young

153

Clients & counting

12L

transactions / Q

99.49

Accuracy rates

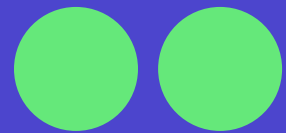
16

Cities

4.76L

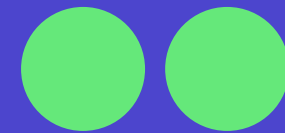
Form 16's issued

What we do



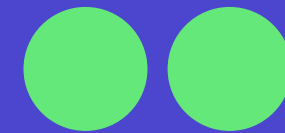
Payroll

Payroll Outsourcing
Payroll Lodgement
In Premise Payroll
Payroll Audits



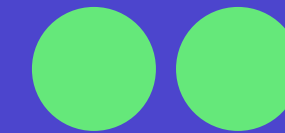
Taxation

TDS Audits
TDS Compliance
End to End
Management



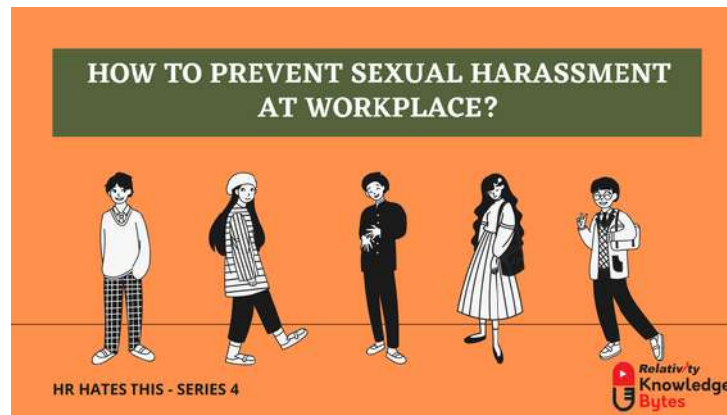
Compliance

PF/ESI/PT
Labour Laws
Shops & Est. Act
Compliance Audits

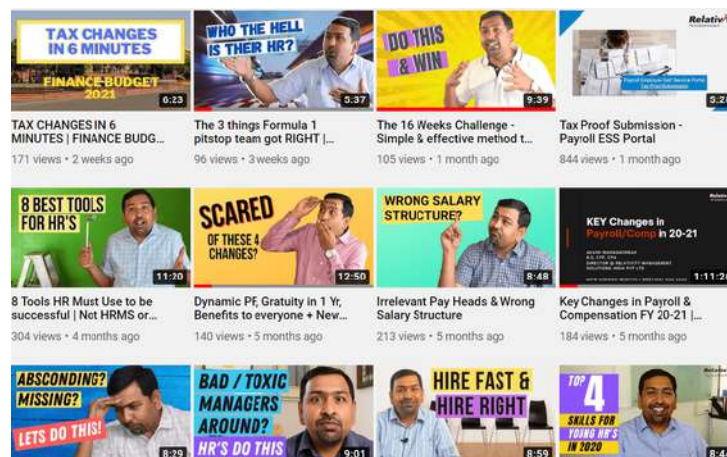


Accounting

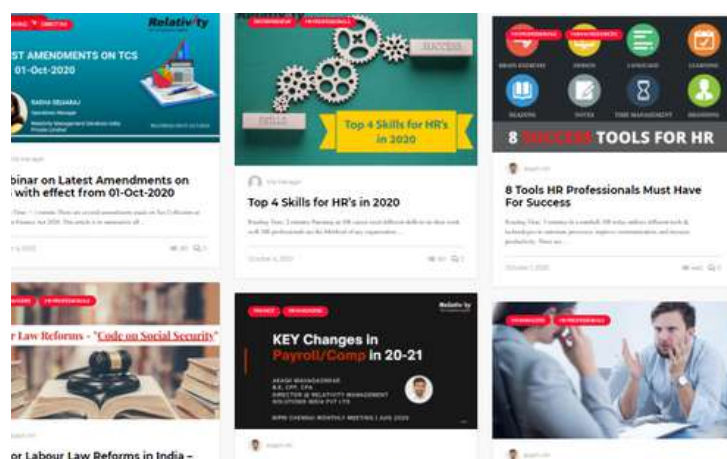
GST Compliance
CA & ROC Services
Statutory Audits
Book Keeping



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POLL

Q & A



Let's make
the right
one!